

Per Östberg Curriculum Vitae

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Address:

University of Zurich
Department of Banking and Finance
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Citizenship: Swedish
Date of Birth: 20th February 1976
Marital Status: Single

Employment:

8/2010-present Assistant Professor, Department of Banking and Finance, University of Zürich (UZH) and Swiss Finance Institute.

6/2008-6/2011 Associate Professor of Finance (with tenure), Norwegian School of Economics (NHH).
9/2005-6/2008 Assistant Professor of Finance, Norwegian School of Economics.

Visiting Positions:

9/2009-12/2009 Sabbatical at Swiss Banking Institute, University of Zürich.

Education:

9/1999-10/2005 Ph.D. in Finance, Stockholm School of Economics.
Dissertation: *Corporate Disclosure and Investor Recognition*
Scholarships: Bankforskningsintitutet and Jan Wallander and Tom Hedelius Stiftelse.

9/1997-6/1998 M.Sc. in Accounting and Finance, London School of Economics.
9/1994-6/1997 B.Sc. in Economics, London School of Economics.

Publications:

“Social Interaction at Work” with Hans K. Hvide, forthcoming *Journal of Financial Economics*.

“Money and Liquidity in Financial Markets” with Kjell G. Nyborg, *Journal of Financial Economics*, (2014) 112, 30-52.

“The Shareholder Base and Payout Policy” with Andriy Bodnaruk, *Journal of Financial and Quantitative Analysis*, (2013) 48, 729-760.

“Does investor recognition predict returns?” with Andriy Bodnaruk, *Journal of Financial Economics*, (2009) 91, 202-226.

“Disclosure, Investment and Regulation”, *Journal of Financial Intermediation*, (2006) 15, 285-306 (Lead Article).

Working Papers:

“Evidence of Excess Comovement in US Mergers” with Christoph Wenk.

“Passive Shareholders as a Takeover Defense” with Andriy Bodnaruk, Pengjie Gao and Hayoung Yun.

Work in Progress:

“Money and Correlations” with Kjell Nyborg and Zexi Wang

“Identification through Fixed Effects”

“Liquidity and Order-Imbalance in Euro-area Sovereign Bond Markets” with Thomas Richter

Other Publications:

“Corporate Disclosure and Investor Recognition” 2005 PhD thesis Stockholm School of Economics. ISBN 91-7258-687-7.

Ranking:

3 in Handelsblatt BWL ranking in A+ publications for researchers under 40 (#1 of Finance researchers). <http://tool.handelsblatt.com/tabelle/index.php?id=142&so=7d&pc=25>

Refereeing:

Journal of Finance, The Review of Finance, Journal of Banking and Finance, Journal of Empirical Finance, European Economic Review, The Journal of Business Finance and Accounting, The Financial Review, Journal of Law Economics and Organisation, North American Journal of Economics and Finance.

Discussions:

European Finance Association, Lugano (2014)
European Winter Finance Summit, Zermatt (2014)
Norges Bank Household Finance workshop, Oslo (2013)
European Finance Association, Cambridge (2013)
SGF, Zürich (2013)
European Winter Finance Summit, Davos (2012)
European Finance Association, Frankfurt (2010)
European Finance Association, Bergen (2009)
European Finance Association, Athens (2008)
Nordic Finance Network, Bergen (2008)
The Economics of Privately Held Firms, BI, (2008)
CAF-FIC-SIFR Conference on Emerging Market Finance (2008)
CEPR conference on Corporate Finance and Risk Management (2007)
EIASM Workshop on Accounting and Economics, Bergen (2006)
European Finance Association, Zurich (2006)
European Finance Association, Moscow (2005)

Session Chair:

European Finance Association, Vienna (2015)†
European Finance Association, Lugano (2014)
SGF, Zürich (2013)
European Finance Association, Bergen (2009)
† scheduled.

**Program / Organizing
/ Reviewing Committee:**

European Winter Finance Summit (chair), Davos (2016) †
International Finance and Banking Society, Oxford (2015) †
European Finance Association, Vienna (2015)
European Winter Finance Summit, Schladming (2015)
International Finance and Banking Society, Hangzhou (2015)
European Finance Association, Lugano (2014)
European Winter Finance Summit (co-chair), Zermatt (2014)
European Finance Association, Cambridge (2013)
European Winter Finance Summit, Austria (2013)
European Finance Association, Copenhagen (2012)
European Winter Finance Summit, Switzerland (2012)
European Finance Association, Stockholm (2011)
European Winter Finance Summit, Austria (2011)
European Finance Association, Frankfurt (2010)
European Finance Association, Bergen (2009)
† scheduled.

**Conference
Presentations:**

Four Nations Cup, Lausanne (2014)
European Finance Association, Cambridge (2013)
Swiss Finance Institute research day (2013)
SGF, Zürich (2013), SGF, Zürich (2013)*
SUERF, Zürich (2012)
HKUST Symposium on Household Finance, Hong Kong (2012)*
Swiss Finance Institute Annual Meeting, Zurich (2011)*
FINRISK research day (2011)*
WU Gutmann Center, Liquidity and Asset Management, Vienna (2011)*
The Role of Financial Market Liquidity in Periods of Turbulence: Theory, Empirical Evidence and Implications for Policy, European Central Bank (2010)
FRIAS-CEPR, Information, Liquidity and Trust in Incomplete Financial Markets, Freiburg (2010)
European Finance Association, Frankfurt (2010)
American Finance Association, San Francisco (2009)
European Finance Association, Bergen (2009)*
CEPR ESSFM meetings in Gerzensee (2008)
European Winter Finance Summit (2008)
American Finance Association, Boston (2006)
CEPR ESSFM meetings in Gerzensee (2006)
American Finance Association, Boston (2006)*
European Finance Association, Moscow (2005)
* indicates presentation by co-author.

Research Seminars:

University of Nottingham (2016) †, Bocconi (2015) †, Norwegian School of Economics (2014), University of Lugano (2013), Michigan State University (2013), SUNY Binghamton (2013), CASS Business School (2012), University of Aberdeen (2011), Stockholm School of Economics (2010), Norwegian School of Management (BI) (2010), (2005), University of Alabama (2010), University of Zürich (2010), European Central Bank (2010), University of South Carolina (2010), Warwick Business School (2010), ESSEC (2009), (2005), Copenhagen Business School (2009), University of Gothenburg

(2012), (2009), University of Aarhus (2005), University of Amsterdam (2005), Norwegian School of Economics (NHH) (2005), NOVA (Lisbon) (2005) Uppsala University (2005). † scheduled.

Other Seminars:

Inaugural lecture at the University of Zürich “Segmentation in Financial Markets,” March 2011.

Grants:

“Liquidity and Order-Imbalance in Euro-area Sovereign Bond Markets” 18,273 CHF from Stiftung für Wissenschaftliche Forschung der Universität Zürich

Grant reviewing:

Grant reviewer for the Schweizerischer Nationalfonds zur Förderung der Wissenschaftlichen Forschung (SNF).

Media Mentions:

“Peer Trouble” in the Investor Chronicle, 8th of May 2013

“The Shareholder Base and Payout Policy” the Harvard Law School forum on Corporate Governance and Financial Regulation, 29th October 2012

“Passive Shareholders as a Takeover Defense” SFI connection Fall 2011

Teaching at UZH:

Empirical Corporate Finance (Spring 2015) (PhD)

Course Evaluation 5.63 / 6 (6-best)

Instructor Evaluation 5.88 / 6

Takeovers, Restructuring and Corporate Governance (Fall 2014)

Course Evaluation 5.58 / 6 (6 best)

Instructor Evaluation 5.58 / 6

Empirical Corporate Finance (Spring 2014) (PhD)

Course Evaluation 5.78 / 6 (6-best)

Instructor Evaluation 5.78 / 6

Takeovers, Restructuring and Corporate Governance (Fall 2013)

Course Evaluation 5.30 / 6 (6 best)

Instructor Evaluation 5.60 / 6

Empirical Corporate Finance (Spring 2013) (PhD)

Course Evaluation 5.33 / 6 (6-best)

Instructor Evaluation 5.67 / 6

Advanced Corporate Finance I (Fall 2012) – replacement lecturer

Course Evaluation 4.14 / 6 (6-best)

Instructor Evaluation 4.95 / 6

Empirical Corporate Finance (Spring 2012) (PhD) – co-taught with Michel Habib

Course Evaluation 5.45 / 6 (6-best)

Instructor Evaluation 5.55 / 6

Takeovers, Restructuring and Corporate Governance (Fall 2011)

Course Evaluation 5.67 / 6 (6 best)

Instructor Evaluation 5.63 / 6

Empirical Corporate Finance (Spring 2011) (PhD) – co-taught with Michel Habib

Course Evaluation 5.00 / 6 (6-best)

Instructor Evaluation 5.30 / 6

Takeovers, Restructuring and Corporate Governance (Spring 2011)

Course Evaluation 5.33 / 6 (6-best)

Instructor Evaluation 5.42 / 6

Teaching at Norwegian

School Economics:

Corporate Finance: Spring (2010), Fall (2008), Fall (2007), Spring (2007), Spring (2006).

Cases in Corporate Finance: Spring (2006), Spring (2007)

Service to the

Department (UZH):

Co-head of the PhD program Spring 2014-

Replacement Representative to the board of the Institute of Banking and Finance (fall 2012)

Member of the PhD student recruiting committee (2012), (2013), (2014), (2015).

Service to the

Department (NHH):

Member of the junior faculty search committee (2005 / 2006), (2006 / 2007), (2008 / 2009), Seminar co-organizer (2007 / 2008), (2008 / 2009), Member of the PhD student recruiting committee (2007), (2008).

PhD student

Supervision at UZH:

Thomas Richter, member of the thesis committee of Christoph Wenk, Zexi Wang and Lorenzo Brandi.

Other PhD student

supervision:

PhD thesis defense committee, Raana Farooqi-Lind, Stockholm School of Economics, Einar Bakke, Norwegian School of Economics and Peter Molnar, Norwegian School of Economics. External examiner of Taylans Mavruk's PhD dissertation, University of Gothenburg.

Research Interests:

Corporate Finance, Investments, Liquidity

References:

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